

## GEP helps streamline P2P process for large US Bank

### Customer

A Salt Lake City-based bank, operating 130 full-service offices and 150 ATMs across 10 states in western United States

### Challenge

The client's business needs were not being met by its current procurement software, which was outdated and was also not up to the compliance mark. Problems occurred because of inefficiency across all levels and costs were high. The bank was in search of an end-to-end cross document processing platform -- one that could meet the procurement requirements of all seven of its affiliates.

### Approach

By utilizing GEP software, the client was able to put all of its Procure-to-Pay (P2P) transactions in one place, simplifying the process. GEP proposed

a structured, phased approach that allowed for flexibility and improvement of the tool before the actual go-live date. By training users on certain features and adding more over time, GEP was able to take in feedback from the client and improve the tool according to the client's needs.

GEP serves the client's entire P2P needs from start to finish, eliminating inefficiencies and streamlining the P2P process.

### Bottom Line

#### Customer

A Salt Lake City-based bank, operating 130 full-service offices and 150 ATMs across 10 states in the US

#### Challenge

The client's procurement software was outdated and not up to the compliance mark; was in search of an end-to-end cross document processing platform.



## Results

With the help of GEP, the client was able to streamline its P2P process, while meeting compliance by allowing auditors to audit within the tool. The tool was tailored to the client's needs as GEP was able to be flexible and also gain feedback during several phases of user agreement testing. This flexibility also increased ease when working with the client's seven different affiliates across states with different business scenarios. GEP's phased approach allowed the client to tailor the software to meet each specific business need. Currently more than \$900,000 spend is being purchased through the tool.

### Solution

GEP proposed a structured, phased approach that allowed for flexibility and improvement of the software; users were trained on certain features and more were added over time.

### Result

The client was able to streamline the P2P process, while meeting compliance by allowing auditors to audit within the tool. More than \$900,000 spend is being purchased through GEP software.

GEP helps global enterprises operate more efficiently and effectively, gain competitive advantage, boost profitability, and maximize business and shareholder value.

Fresh thinking, innovative products, unrivaled domain and subject expertise, and smart, passionate people – this is how GEP creates and delivers unified business solutions of unprecedented scale, power and effectiveness.

With 14 offices and operations centers in Europe, Asia and the Americas, Clark, New Jersey-based GEP helps enterprises worldwide realize their strategic, operational and financial objectives.

Recently named Best Supplier at the EPIC Procurement Excellence Awards, GEP is frequently honored as an innovator and leading provider of source-to-pay procurement software by top industry and technology analysts, such as Forrester, Gartner, Spend Matters, Paystream and Ardent Partners. GEP also earns top honors in consulting and managed services from the industry's leading research firms, professional associations and journals, including Everest Group on its PEAK Matrices of Procurement Services Providers and Supply Chain Services Providers; NelsonHall on its NEAT Matrix of Global Procurement BPO Service Providers; HfS in its Blueprint Report on Procurement-as-a-Service; and ALM Intelligence in its Vanguard Reports on both Procurement Consulting and Supply Chain Consulting.

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